

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2024**

END OF MONTH

ASSETS

Cash- Operating	\$ 3,538,536
Cash- Escrow Funds	6,648,792
Investments- Raymond James	2,253,728
Cash Savings- Veterans Village	-
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,442,556

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	17,261,488
Current Year Revenues Over (Under) Expenditures	(4,818,932)
Total Fund Balance	12,442,556

TOTAL LIABILITIES AND FUND BALANCE

\$ 12,442,556

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 295	\$ -	\$ 295	\$ -
Excess fees		-	-	-
Investment earnings	406,537	200,000	206,537	400,000
Miscellaneous income	207	-	207	-
TOTAL REVENUES	407,039	200,000	207,039	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	71,710	80,250	8,540	160,500
Employer social security tax	7,850	6,139	(1,711)	12,278
State unemployment tax		-	-	-
Health insurance	36,907	4,585	(32,322)	9,170
Employer FRS contribution	10,268	9,500	(768)	19,000
ADP fees	1,388	1,975	587	3,950
Total Personnel Expenditures	128,123	102,449	(25,674)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	5,180	5,000	(180)	10,000
Legal services- FRC issues	15,488	12,500	(2,988)	25,000
Transcription services		-	-	-
Audit fees		5,150	5,150	10,300
Audit fees - lease transactions		3,750	3,750	7,500
Accounting and website services	20,295	27,500	7,205	55,000
Consulting fees- Auditor General operations audit	-	1,500	1,500	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		8,500	8,500	17,000
Bank fees	1,255	100	(1,155)	200
Membership fees		150	150	300
Office supplies, equipment and maintenance	1,395	1,500	105	3,000
Telephone and internet	1,637	2,000	363	4,000
Printing and copying	609	200	(409)	400
Postage, Shipping, Delivery	544	200	(344)	400
Rent	2,400	2,500	100	5,000
Travel, conferences and education		400	400	800
Insurance	29,043	15,000	(14,043)	30,000
Advertising		150	150	300
Miscellaneous expense	2	1,000	998	2,000
Total Administrative Expenditures	77,848	87,100	9,252	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	(20,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	5,225,971	189,549	(16,422)	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,818,932)	10,451	(4,829,383)	(4,979,098)
OTHER SOURCES (USES)				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,820,902	5,820,902	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 1,001,970	\$ 5,831,353	\$ (4,829,353)	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions			\$	32	\$	263	\$	-	\$	-	-	\$	295	\$
Excess fees														
Investment earnings	62,648	67,884	68,671	65,929	72,076	69,329							406,537	400,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income	207												207	
TOTAL REVENUES	62,855	67,884	68,703	66,192	72,076	69,329							407,039	400,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,740	11,952	12,974	12,677	12,671	12,696							71,710	160,500
Employer social security tax	689	919	996	981	3,314	971							7,850	12,278
Employer medicare tax														
State unemployment tax														
Health insurance	583	34	34	34	30,618	5,604							36,907	9,170
Employer FRS contribution	1,126	1,552	1,708	1,707	1,707	2,468							10,268	19,000
ADP fees	215	202	175	275	175	346							1,388	3,950
Total Personnel Expenditures	11,333	14,659	15,887	15,674	48,485	22,085							128,123	204,898
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB	350	4,350	480	-	9,000	5,903							5,180	10,000
Legal services- FRC issues	585	-											15,488	25,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services	5,520	3,600	1,050	2,625	2,625	4,875							20,295	7,500
Consulting fees- Auditor General operations audit														55,000
Other professional services														3,000
Bank fees		1,250	1	4									1,255	17,000
Membership fees														200
Office supplies, equipment and maintenance	110	229	110	620		326								300
Telephone and internet	415	133	133	956									1,395	3,000
Printing and copying	92	517											1,637	4,000
Postage, shipping, delivery				190		354							609	400
Rent	400	400	400	400	400	400							544	400
Travel, conferences and education													2,400	5,000
Insurance	27,731	1,312											29,043	800
Miscellaneous expense				2										30,000
Total Administrative Expenditures	35,203	11,791	2,174	4,797	12,025	11,858							2	2,000
Other Expenditures														
Contribution to College of Central Florida						5,000,000								5,000,000
Contribution to Doctors' Free Clinic						20,000								
TOTAL EXPENDITURES	46,536	26,450	18,061	20,471	60,510	5,053,943							5,225,971	5,379,098
EXCESS OF REVENUES OVER (UNDER)														
EXPENDITURES	16,319	41,434	50,642	45,721	11,566	(4,984,614)							(4,818,932)	(4,979,098)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665							5,325,665	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,341,984	\$ 5,367,099	\$ 5,376,307	\$ 5,371,386	\$ 5,337,231	\$ 341,051	\$	\$	\$	\$	\$	\$	\$ 506,733	\$ 841,804